



Press release

Solms, December 27, 2006

Change in shareholder structure and announced tender offer

Leica Camera AG hereby announces that on December 27, 2006 ACM Projektentwicklung GmbH has decided to extend a voluntary public offer to the shareholders of Leica Camera AG to purchase their shares against payment of a cash amount of € 12.50 per share, and that ACM Projektentwicklung GmbH has informed the Board of Management of Leica Camera AG of its decision on the same day. Further terms of this offer may be indicated in the offer document. The detailed offer of ACM Projektentwicklung GmbH will not be published before approval has been given by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin – German Federal Financial Supervisory Authority). The Board of Management of Leica Camera AG believes that the valuation of the Company's share made in the public tender offer of ACM Projektentwicklung GmbH is fair and that the purchase price offered, amounting to € 12.50 per share, is attractive.

Leica Camera AG hereby further announces that ACM Projektentwicklung GmbH, Salzburg, Austria, on December 27, 2006 has informed the Company that it has purchased from Hermès International SCA a total of 5,427,677 shares of the Company and that it has therefore passed the threshold of 75 % of the voting rights. According to information given by ACM Projektentwicklung GmbH this company now holds 13,971,407 shares of Leica Camera AG, pertaining to the same number of voting rights. This corresponds to a proportional interest of approximately 93.14 % of the Company's share capital. ACM Projektentwicklung GmbH itself is a 100 % subsidiary of SOCRATES Privatstiftung, Vienna, Austria; consequently, SOCRATES Privatstiftung, as an indirect shareholder of Leica Camera AG, has also issued the corresponding statement in accordance with the prescriptions of the Wertpapierhandelsgesetz (WpHG – German Securities Trading Act). The aforementioned purchase represents the in rem execution of the share purchase agreement between Hermès International SCA and ACM Projektentwicklung GmbH that was announced by the ad-hoc release published September 14, 2006, 1:30 pm.